



USHA DEEP ACADEMY OF INSURANCE & FINANCE

(Academic Division of Usha Deep Insurance & Management Services P Ltd.)

A-42, Indira Nagar, Lucknow-226016

Ph: 0522-4000806 M: 9415080338 / 9335233798 / 9795367896

Email: academy@ushadeep.com Website: www.ushadeep.com

An Accredited Learning Centre of Insurance Institute of India ,Mumbai

GIPSA OFFICERS EXAMINATION SYLLABUS

(FOR PROMOTION OF OFFICERS IN SCALE 1/2/3/4)

1. ABOUT GIPSA EXAMINATION:

- General Insurers Public Sector Association (GIPSA) comprising of the four PSU general insurers, GIC, and AIC is a coordinating body for handling the common matters relating to its member companies including HR matters.
- Every year, it conducts an all India competitive examination for promotion of officers of GIPSA member companies in scale 1, 2, 3 and 4 to the higher cadre. **From 2019-20 Promotion Exercise onwards, the written exam will be conducted only for Fast Track Channel.**
- The promotion policy prescribes various factors like written test, insurance qualifications, work record, and interview and their relative weightage in the assessment for different cadres as applicable.

2. PATTERN OF THE EXAMINATION:

- For promotion from all scales i.e. scale 1, 2, 3 & 4, there will be objective type multiple choice questions. The participants will have to answer **100** questions out of total **120** questions. There will be **30 questions** from each section out of which candidate can answer **maximum 25 questions**. The test aims to evaluate the functional and technical knowledge, legal & regulatory aspects, exposure and job skills proficiencies besides thinking / reasoning ability of the candidate.
- **FAST TRACK PROMOTIONS** - 40% of vacancies in each scale will be marked for Fast Track Promotions. The candidate must be Associate / Fellow and should score minimum 60% / 54% in the exam to be considered. There will be interview also and the selection will be done as per revised Promotion Policy.
- **EXTENDED ELIGIBILITY** - The officer who qualifies in the written exam but does not get promotion in that year shall, irrespective of his qualifying in the written test for the respective Promotion Exercises thereafter, be included in the Promotional Process for next three years for 25% of the vacancies in that year as per amended Policy.

3. COMMON RULES FOR ALL CADRES:

- The exam will be held in **ONLINE MODE** at various centres all over India
- The duration of the test for all cadres will be two and half hours. Qualifying marks will be **60%** for general category and **54%** for reserved category officers.
- There is provision of negative marking of "**Minus 1/3**" per incorrect answer. There will be no negative marking for shortfall in answering questions. All excess questions will be ignored in descending order.
- There will be suitable weightage in setting questions on technical operations and human resources areas. Weightage for Human Resource area will increase with increasing cadre for promotion.

4. SUBJECTS FOR THE EXAMINATION:

- The test will be conducted in seven departments as below:
 - (i) Department 1 - Fire & Engineering Insurance
 - (ii) Department 2 - Marine & Aviation Insurance
 - (iii) Department 3 - Motor Insurance (OD & TP)
 - (iv) Department 4 - Miscellaneous Insurance (Other than Motor, Aviation & Engineering)
 - (v) Department 5 - Reinsurance (Treaty, Facultative & Accounts)
 - (vi) Department 6 - Finance (including Accounts, Investment and IT)
 - (vii) Department 7 - HR (including HR-Legal)
- The candidate has to opt for **any four departments** in the test.

5. ROLE OF THE ACADEMY:

- Usha Deep Academy is an organization devoted to education, training and related services in the area of insurance & financial services. Our aim is to prepare people for professional excellence and success in the above exam.